

**MORGAN HILL METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2015		2016		2017 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget	
REVENUES							
Property tax income	\$ 66,720	\$ 42,764	\$ 42,764	\$ 11,734	\$ -	\$ 11,734	
Specific ownership taxes	4,451	2,993	2,417	569	-	569	
Investment income	53	-	232	200	-	200	
Miscellaneous income	-	-	-	-	-	-	
Transfers from Morgan Hill Metro District No. 1	6,226	4,500	1,393	4,650	-	4,650	
Total revenues	\$ 77,450	\$ 50,257	\$ 46,805	\$ 17,153	\$ -	\$ 17,153	
EXPENDITURES							
Current							
Audit	1,300	1,300	1,350	1,400	-	1,400	
Accounting	-	-	-	-	-	-	
Director fees	-	-	-	-	-	-	
Insurance	2,210	2,200	2,130	2,250	-	2,250	
Legal	-	-	-	-	-	-	
LC fees	-	-	-	-	-	-	
Miscellaneous	348	1,000	26	1,000	-	1,000	
Treasurer fees	1,001	641	642	176	-	176	
Transfers to Morgan Hill Metro District No. 1	60,255	75,000	-	85,000	-	85,000	
Transfers to Morgan Hill Metro District No. 2	-	-	-	-	-	-	
Total expenditures	\$ 65,114	\$ 80,141	\$ 4,148	\$ 89,826	\$ -	\$ 89,826	
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 12,336	\$ (29,884)	\$ 42,658	\$ (72,673)	\$ -	\$ (72,673)	
OTHER FINANCING SOURCES							
Developer advances	-	-	-	-	-	-	
Change in working capital (AR & AP)	(1,581)	-	2,066	-	-	-	
Total other financing sources	\$ (1,581)	\$ -	\$ 2,066	\$ -	\$ -	\$ -	
NET CHANGE IN FUND BALANCE	10,755	(29,884)	44,723	(72,673)	-	(72,673)	
FUND BALANCE - BEGINNING OF YEAR	23,491	78,393	34,246	78,969	-	78,969	
FUND BALANCE - END OF CURRENT PERIOD	\$ 34,246	\$ 48,509	\$ 78,969	\$ 6,296	\$ -	\$ 6,296	

2017 REVENUE PROJECTION	2016 AV, Collected in 2017		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	50	-
Residential	-	50	-
Commercial	-	50	-
Ag	1,620	50	81.00
O&G	233,050	50	11,652.50
State	-	50	-
	\$ 234,670	50	\$ 11,733.50

2017 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue		S.O. Revenue	Treasurer's Fees
		\$	%		
General Fund	50.000	\$ 11,733.50	4.85%	\$ 569.07	\$ 176.00
Debt Service	0.000	\$ -	-	\$ -	\$ -
	50.000	\$ 11,733.50	\$ 569.07	\$ 176.00	