

**MORGAN HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2016		2017		2018 BUDGET		
	Actual Final		Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Property tax income	\$ 6,373	\$	3,097	\$ 3,097	\$ 74,531	\$ -	\$ 74,531
Specific ownership taxes	385		150	240	3,727	-	3,727
Net investment income	3,528		50	98	-	-	-
Transfers from Morgan Hill Metro District No. 1	91		4,650	3,835	4,400	-	4,400
Miscellaneous income	-		-	-	-	-	-
Total revenues	\$ 10,375	\$	7,947	\$ 7,270	\$ 82,658	\$ -	\$ 82,658
EXPENDITURES							
Current							
Audit	1,350		1,400	1,425	1,500	-	1,500
Accounting	-		-	-	-	-	-
Director fees	-		-	-	-	-	-
Insurance	2,152		2,250	2,384	2,400	-	2,400
Legal	-		-	-	-	-	-
Miscellaneous	26		1,000	25	500	-	500
Treasurer fees	96		46	46	1,118	-	1,118
Transfers to Morgan Hill Metro District No. 1	-		15,000	22,000	75,000	-	75,000
Total expenditures	\$ 3,623	\$	19,696	\$ 25,880	\$ 80,518	\$ -	\$ 80,518
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 6,752	\$	(11,750)	(18,610)	\$ 2,140	\$ -	\$ 2,140
OTHER FINANCING SOURCES							
Developer advances	-		-	-	-	-	-
Change in working capital (AR & AP)	(1)		-	12	-	-	-
Total other financing sources	\$ (1)	\$	-	\$ 12	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	6,751		(11,750)	(18,598)	2,140	-	2,140
FUND BALANCE - BEGINNING OF YEAR	11,899		18,584	18,650	52	-	52
FUND BALANCE - END OF CURRENT PERIOD	\$ 18,650	\$	6,834	\$ 52	\$ 2,192	\$ -	\$ 2,192

MORGAN HILL MD NO. 2 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Industrial	13,410	55.275	741.24
Commercial	9,700	55.275	536.17
Agricultural	3,230	55.275	178.54
Oil & Gas	1,299,270	55.275	71,817.15
State Assessed	22,760	55.275	1,258.06
	\$ 1,348,370	55.275	\$ 74,531.16

2018 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
General Fund	55.275	\$ 74,531.16	\$ 3,726.56	\$ 1,117.97
Debt Service	0.000	\$ -	\$ -	\$ -
	55.275	\$ 74,531.16	\$ 3,726.56	\$ 1,117.97