

**MORGAN HILL METROPOLITAN DISTRICT NO. 3
2016 BUDGET**

	<u>2014 Actuals</u>	<u>2015 Original Budget</u>	<u>2015 Actual Final</u>	<u>2016 Final Budget</u>
REVENUES				
Property tax income	\$ 72,550	\$ 67,000	\$ 66,720	\$ 42,764
Specific ownership taxes	6,116	5,000	4,451	2,993
Interest income	60	-	53	-
Intergovernmental - Metro Districts No. 1 & No. 2	5,292	4,400	6,226	4,500
Miscellaneous income	-	-	-	-
TOTAL REVENUES	\$ 84,018	\$ 76,400	\$ 77,450	\$ 50,257
EXPENDITURES				
Operating Costs				
Treasurer fees	1,088	1,005	1,001	641
Audit	1,200	1,200	1,300	1,300
Accounting	3,561	-	-	-
Insurance	2,977	2,200	2,210	2,200
Intergovernmental - Metro Districts No. 1 & No. 2	95,798	70,000	60,255	75,000
Common area maintenance	-	-	-	-
Miscellaneous	36	1,000	348	1,000
TOTAL EXPENDITURES	\$ 104,660	\$ 75,405	\$ 65,114	\$ 80,141
CHANGE IN NET POSITION	\$ (20,642)	\$ 995	\$ 12,336	\$ (29,885)
OTHER FINANCING SOURCES				
Change in working capital (AR & AP)	(532)	-	(1,581)	-
TOTAL OTHER FINANCING SOURCES	\$ (532)	\$ -	\$ (1,581)	\$ -
NET CHANGE IN FUND BALANCE	(21,174)	995	10,755	(29,885)
BEGINNING FUND BALANCE	44,665	3,189	23,491	34,246
ENDING FUND BALANCE	\$ 23,491	\$ 4,184	\$ 34,246	\$ 4,361

2016 Mill Levy appropriation	Mill	\$
Mill Levy - Operations	50.000	\$ 42,764
Mill Levy - Debt Service	-	\$ -
	50.000	42,764