

**MORGAN HILL METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2015		2016		2017 AMENDED BUDGET					
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget			
REVENUES										
Property tax income	\$	66,720	\$	42,764	\$	11,734	\$	-	\$	11,734
Specific ownership taxes		4,451		2,993		911		-		911
Investment income		53		-		347		-		347
Miscellaneous income		-		-		-		-		-
Transfers from Morgan Hill Metro District No. 1		6,226		4,500		3,839		-		3,839
Total revenues	\$	77,450	\$	50,257	\$	16,831	\$	-	\$	16,831
EXPENDITURES										
Current										
Audit		1,300		1,300		1,425		-		1,425
Accounting		-		-		-		-		-
Director fees		-		-		-		-		-
Insurance		2,210		2,200		2,384		-		2,384
Legal		-		-		-		-		-
LC fees		-		-		-		-		-
Miscellaneous		348		1,000		531		-		531
Treasurer fees		1,001		641		176		-		176
Transfers to Morgan Hill Metro District No. 1		60,255		75,000		90,000		-		90,000
Transfers to Morgan Hill Metro District No. 2		-		-		-		-		-
Total expenditures	\$	65,114	\$	80,141	\$	94,515	\$	-	\$	94,515
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$	12,336	\$	(29,884)	\$	(77,685)	\$	-	\$	(77,685)
OTHER FINANCING SOURCES										
Developer advances		-		-		-		-		-
Change in working capital (AR & AP)		(1,581)		-		137		-		137
Total other financing sources	\$	(1,581)	\$	-	\$	137	\$	-	\$	137
NET CHANGE IN FUND BALANCE		10,755		(29,884)		(77,547)		-		(77,547)
FUND BALANCE - BEGINNING OF YEAR		23,491		78,393		79,379		-		79,379
FUND BALANCE - END OF CURRENT PERIOD	\$	34,246	\$	48,509	\$	1,831	\$	-	\$	1,831

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