

**MORGAN HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2020	2021		Projected Final	2022 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)		General Fund Budget	Debt Service Budget	Total Budget
REVENUE							
Taxes							
Property	\$ 1,855,332	\$ 702,507	\$ 702,655	\$ 702,655	\$ -	\$ 229,538	\$ 229,538
Specific ownership	88,064	42,150	32,832	32,832	-	11,477	11,477
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Morgan Hill MD No. 1	11,699	15,750	12,595	12,595	-	-	-
Transfers from Morgan Hill MD No. 3	-	-	-	-	-	-	-
Investment income	13,159	-	486	486	-	-	-
Other	-	-	-	-	-	-	-
Total revenue	\$ 1,968,255	\$ 760,407	\$ 748,567	\$ 748,567	\$ -	\$ 241,014	\$ 241,014
EXPENDITURES							
Current							
County Treasurer's fees	27,952	10,538	10,540	10,540	-	3,443	3,443
Insurance	2,154	2,750	1,880	1,880	-	-	-
Accounting	1,382	3,000	4,831	4,831	-	-	-
Audit	6,825	7,500	7,035	7,035	-	-	-
Legal	-	1,500	-	-	-	-	-
Other	1,359	1,000	993	993	-	-	-
Subtotal current	39,672	26,288	25,279	25,279	-	3,443	3,443
Capital outlay							
Work in process	-	-	-	-	-	-	-
Subtotal capital outlay	-	-	-	-	-	-	-
Intergovernmental							
Transfers to Morgan Hill MD No. 1	594,463	-	1,678,115	1,678,115	-	-	-
Transfers to Morgan Hill MD No. 3	-	2,000,000	-	-	1,400,000	237,571	1,637,571
Subtotal intergovernmental	594,463	2,000,000	1,678,115	1,678,115	1,400,000	237,571	1,637,571
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Subtotal debt service	-	-	-	-	-	-	-
Total expenditures	\$ 634,135	\$ 2,026,288	\$ 1,703,394	\$ 1,703,394	\$ 1,400,000	\$ 241,014	\$ 1,641,014

(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 1,334,121	\$ (1,265,881)	\$ (954,827)	\$ (954,827)	\$ (1,400,000)	\$ -	\$ (1,400,000)
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	225	-	8,902	8,902	-	-	-
Total other financing sources	\$ 225	\$ -	\$ 8,902	\$ 8,902	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	1,334,345	(1,265,881)	(945,925)	(945,925)	(1,400,000)	-	(1,400,000)
FUND BALANCE - BEGINNING OF YEAR	1,096,113	2,430,458	2,430,458	2,430,458	1,484,533	-	1,484,533
FUND BALANCE - END OF CURRENT PERIOD	\$ 2,430,458	\$ 1,164,578	\$ 1,484,533	\$ 1,484,533	\$ 84,533	\$ -	\$ 84,533
	-	-	-	-	-	-	-

MORGAN HILL MD NO. 2 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	15,890	55.663	884.49
Residential	-	55.663	-
Industrial	-	55.663	-
Commercial	-	55.663	-
Agricultural	1,390	55.663	77.37
Oil & Gas	4,051,190	55.663	225,501.39
State Assessed	55,230	55.663	3,074.27
	\$ 4,123,700	55.663	\$ 229,537.52

2022 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			229,537.52	5.00%
General Fund	0.000	-	-	-
Debt Service	55.663	229,537.52	11,476.88	3,443.06
	55.663	\$ 229,537.52	\$ 11,476.88	\$ 3,443.06