

**MORGAN HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2015		2016		2017 FINAL BUDGET		
	Actual Final		Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Property tax income	\$ 7,864	\$	\$ 6,373	\$ 6,373	\$ 3,097	\$ -	\$ 3,097
Specific ownership taxes	525		446	354	150	-	150
Interest income	17		-	61	50	-	50
Transfers from Morgan Hill Metro District No. 1	6,148		4,600	1,393	4,650	-	4,650
Miscellaneous income	-		-	-	-	-	-
Total revenues	\$ 14,554	\$	\$ 11,419	\$ 8,181	\$ 7,947	\$ -	\$ 7,947
EXPENDITURES							
Current							
Audit	1,300		1,300	1,350	1,400	-	1,400
Accounting	-		-	-	-	-	-
Director fees	-		-	-	-	-	-
Insurance	2,210		2,300	2,130	2,250	-	2,250
Legal	-		-	-	-	-	-
Miscellaneous	271		1,000	26	1,000	-	1,000
Treasurer fees	118		96	96	46	-	46
Transfers to Morgan Hill Metro District No. 1	15,255		15,623	-	15,000	-	15,000
Total expenditures	\$ 19,154	\$	\$ 20,319	\$ 3,601	\$ 19,696	\$ -	\$ 19,696
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (4,600)	\$	\$ (8,900)	\$ 4,580	\$ (11,750)	\$ -	\$ (11,750)
OTHER FINANCING SOURCES							
Developer advances	-		-	-	-	-	-
Change in working capital (AR & AP)	(2,062)		-	2,105	-	-	-
Total other financing sources	\$ (2,062)	\$	\$ -	\$ 2,105	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(6,662)		(8,900)	6,685	(11,750)	-	(11,750)
FUND BALANCE - BEGINNING OF YEAR	18,562		11,900	11,899	18,584	-	18,584
FUND BALANCE - END OF CURRENT PERIOD	\$ 11,900	\$	\$ 3,000	\$ 18,584	\$ 6,834	\$ -	\$ 6,834

2017 REVENUE PROJECTION	2016 AV, Collected in 2017		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	50	-
Residential	-	50	-
Commercial	-	50	-
Ag	2,390	50	119.50
O&G	29,600	50	1,480.00
State	29,940	50	1,497.00
	\$ 61,930	50	\$ 3,096.50

2017 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			\$ 3,096.50	4.85%
General Fund	50.000	\$ 3,096.50	\$ 150.18	\$ 46.45
Debt Service	0.000	\$ -	\$ -	\$ -
	50.000	\$ 3,096.50	\$ 150.18	\$ 46.45