

**MORGAN HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2017		2018		2019 FINAL BUDGET		
	Actual Final		Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Property tax income	\$ 3,097	\$	74,531	\$ 74,531	\$ 1,219,853	\$ -	\$ 1,219,853
Specific ownership taxes	240		3,727	5,779	60,993	-	60,993
Net investment income	98		-	751	-	-	-
Transfers from Morgan Hill MD No. 1	3,835		4,400	3,690	11,800	-	11,800
Miscellaneous income	-		-	-	-	-	-
Total revenues	\$ 7,270	\$	82,658	\$ 84,750	\$ 1,292,646	\$ -	\$ 1,292,646
EXPENDITURES							
Current							
Audit	1,425		1,500	1,500	9,000	-	9,000
Insurance	2,384		2,400	1,903	2,000	-	2,000
Miscellaneous	25		500	260	800	-	800
Treasurer fees	46		1,118	1,118	18,298	-	18,298
Transfers to Morgan Hill MD No. 1	22,000		75,000	25,000	1,275,000	-	1,275,000
Total expenditures	\$ 25,880	\$	80,518	\$ 29,781	\$ 1,305,098	\$ -	\$ 1,305,098
(DEFICIENCY) OF REVENUE OVER EXPENDITURES							
	\$ (18,610)	\$	2,140	\$ 54,969	\$ (12,452)	\$ -	\$ (12,452)
OTHER FINANCING SOURCES							
Change in working capital (AR & AP)	12		-	(447)	-	-	-
Total other financing sources	\$ 12	\$	-	\$ (447)	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(18,598)		2,140	54,522	(12,452)	-	(12,452)
FUND BALANCE - BEGINNING OF YEAR	18,650		52	52	54,574	-	54,574
FUND BALANCE - END OF CURRENT PERIOD	\$ 52	\$	2,192	\$ 54,574	\$ 42,122	\$ -	\$ 42,122
	-		-	-	-	-	-

MORGAN HILL MD NO. 2 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Industrial	-	55.275	-
Commercial	-	55.275	-
Agricultural	2,660	55.275	147.03
Oil & Gas	22,025,600	55.275	1,217,465.04
State Assessed	40,550	55.275	2,241.40
	\$ 22,068,810	55.275	\$ 1,219,853.47

2019 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 1,219,853.47	5.00%	1.50%
General Fund	55.275	1,219,853.47	60,992.67	18,297.80
Debt Service	0.000	-	-	-
	55.275	\$ 1,219,853.47	\$ 60,992.67	\$ 18,297.80