

**MORGAN HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2021	2022		2023 BUDGET			
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUE							
Taxes							
Property	\$ 702,655	\$ 229,538	\$ 229,538	\$ 229,538	\$ -	\$ 399,479	\$ 399,479
Specific ownership	35,165	11,477	11,507	11,507	-	19,974	19,974
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Morgan Hill MD No. 1	14,399	-	13,160	13,160	-	-	-
Transfers from Morgan Hill MD No. 3	-	-	-	-	-	-	-
Investment income	631	-	22,631	22,631	-	-	-
Other	-	-	-	-	-	-	-
Total revenue	\$ 752,850	\$ 241,014	\$ 276,836	\$ 276,836	\$ -	\$ 419,453	\$ 419,453
EXPENDITURES							
Current							
County Treasurer's fees	10,540	3,443	3,443	3,443	-	5,992	5,992
Insurance	1,906	-	1,880	1,880	-	-	-
Accounting	4,291	-	5,723	5,723	-	-	-
Audit	7,035	-	7,035	7,035	-	-	-
Legal	-	-	-	-	-	-	-
Other	1,008	-	825	825	-	-	-
Subtotal current	24,780	3,443	18,906	18,906	-	5,992	5,992
Intergovernmental							
Transfers to Morgan Hill MD No. 1	1,678,115	-	12,231	12,231	-	-	-
Transfers to Morgan Hill MD No. 3	-	1,637,571	1,700,000	1,700,000	-	413,461	413,461
Subtotal intergovernmental	1,678,115	1,637,571	1,712,231	1,712,231	-	413,461	413,461
Total expenditures	\$ 1,702,896	\$ 1,641,014	\$ 1,731,138	\$ 1,731,138	\$ -	\$ 419,453	\$ 419,453
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (950,046)	\$ (1,400,000)	\$ (1,454,301)	\$ (1,454,301)	\$ -	\$ -	\$ -

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OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	3,680	-	5,222	5,222	-	-	-
Total other financing sources	\$ 3,680	\$ -	\$ 5,222	\$ 5,222	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(946,366)	(1,400,000)	(1,449,079)	(1,449,079)	-	-	-
FUND BALANCE - BEGINNING OF YEAR	2,430,458	1,484,533	1,484,092	1,484,092	35,013	-	35,013
FUND BALANCE - END OF CURRENT PERIOD	\$ 1,484,092	\$ 84,533	\$ 35,013	\$ 35,013	\$ 35,013	\$ -	\$ 35,013

MORGAN HILL MD NO. 2 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	975,880	57.220	55,839.85
Residential	68,220	57.220	3,903.55
Industrial	-	57.220	-
Commercial	-	57.220	-
Agricultural	-	57.220	-
Oil & Gas	5,867,770	57.220	335,753.80
State Assessed	69,590	57.220	3,981.94
	\$ 6,981,460	57.220	\$ 399,479.14

2023 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		399,479.14	5.00%	1.50%
General Fund	0.000	-	-	-
Debt Service	57.220	399,479.14	19,973.96	5,992.19
	57.220	\$ 399,479.14	\$ 19,973.96	\$ 5,992.19